

Essays in Empirical Corporate Finance

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In the first of the three chapters in this thesis, the effects of overlapping board directorships on executive compensation are analyzed. In particular the possibility of more or less explicit agreements to reciprocally increase compensation levels, or the possibility that the personal relationships of board members and CEOs determine compensation levels are examined, with suggestive results. The second chapter documents the existence of economically important halo effects in the Australian consumer real estate market. The final chapter evaluates the effects of blackout (or silent) periods in the UK on corporate insider behavior.

Joakim Bång's main research interests are in empirical corporate finance, and in particular in executive compensation, corporate governance and behavioral finance. He is currently teaching at the University of New South Wales in Sydney, Australia.

